

**Report to the Trustees and Members of PSALM
on accounts for the year ended 31st December 2016
set out on pages 3 to 4**

Registered Charity No. 1103130
The Gallery, St Pancras Church, Euston Road, London NW1 2BA
tel 020 7388 5658 fax 020 7388 1461
email PSALM@stpancraschurch.org website www.PSALM.org.uk

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Deseline Djiayep (Accountant: tel: 07957625006)
92 Casterbridge, Abbey Road NW6 4GR
London, 2nd February 2017

PSALM: Taking ageing and faith seriously

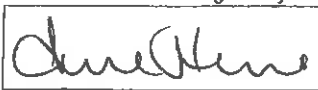

Accounts: Calendar Year 2016

INCOME	2015	2016
Thanet Street Trust	£ 1,250.00	£ 3,000.00
Ingastone church	£ 54.60	-
Outlook Trust	£ 150.00	-
Hampstead Parish Church	-	£ 500.00
St Pancras Parish Church	-	£ 500.00
British Home	-	£ 400.00
All Saints	-	£ 250.00
Chelsea Hospital	-	£ 150.00
Kensington & Chelsea Forum	-	£ 100.00
Bucks CRUSE	-	£ 65.00
St Mary Abbotts	£ 60.00	£ 63.00
St Matthew Clapton	-	£ 60.00
Oxford MU Meeting	-	£ 50.00
Bank transfer CCLA	£ 2,000.00	-
Other donations	£ 886.22	£ 521.00
Seminar income	£ 496.53	£ 202.00
Membership subscriptions	£ 204.01	£ 74.00
Interest	£ 21.40	£ 12.42
TOTAL INCOME	£ 4,725.50	£ 5,947.42
EXPENDITURE		
Fees for Associates	£ 3,632.89	£ 1,216.54
Subscriptions to other bodies	£ 68.00	£ 18.00
Associates' Travel	£ 185.25	£ 102.20
Postage	£ 78.20	£ 87.57
Seminars	£ 1,638.25	£ 202.84
Insurance	£ 486.92	£ 482.42
Website	£ 59.99	-
Sundries	£ 20.00	£ 18.33
TOTAL EXPENDITURE	£ 6,169.50	£ 2,127.90
Income minus expenditure	£ -1,444.00	£ 3,819.52
TOTAL FUND	£ 5,797.09	£ 9,616.61

Balance Sheet

	Unrestrict ed funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
*Fixed assets					
Tangible assets	0	0	0	0	0
Investments	0	0	0	0	0
Total fixed assets	0	0	0	0	0
Current assets					
Stock and work in progress	0	0	0	0	0
Debtors	0	0	0	0	0
Short term investments	2,436.41	0	0	2,436.41	2,423.99
Cash at Bank and in hand	7,182.20	0	0	7,182.20	3,373.10
Total current assets	9,618.61	0	0	9,618.61	5,797.09
Creditors: amounts falling due within one year	0	0	0	0	0
Liabilities	0	0	0	0	0
Net current assets/liabilities	9,618.61	0	0	9,618.61	5,797.09
Total assets less current liabilities	9,618.61	0	0	9,618.61	5,797.09
Provisions for liabilities and charges	0	0	0	0	0
Net assets	9,618.61	0	0	9,618.61	5,797.09
Capital Funds					
Permanent endowment funds	0	0	0	0	0
Expendable endowment funds	0	0	0	0	0
Total capital funds	0	0	0	0	0
Income funds					
Restricted funds	0	0	0	0	0
Unrestricted funds	0	0	0	0	0
Total funds	9,618.61	0	0	9,618.61	5,797.09

Expenditure on restricted purposes has exceeded restricted funds, so all funds are now currently unrestricted.

Signed by one or two trustees on behalf of all the trustees	
	Print name Anne Stevens Chair
	Print name Dorothea Hackman Treasurer
Date of approval	2 nd February 2017

PSALM

Annual Accounts

Calendar Year 2016

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